



Mayfield Education Inc. Statement of Financial Standing

Provider Name: Mayfield Education Inc

ABN: 26 540 881 341

Date of Statement of Financial Standing: 30 June 2022

1. Directors' declaration

Mayfield Education Inc

ABN 26 540 881 341

Board Members' Declaration

The board members declare that in the board members' opinion:

- there are reasonable grounds to believe that the Association is able to pay all of its debts, as and when they become due and payable;
- the financial report gives a true and fair view of the Association's financial position as at 30 June 2022 and of its financial performance for the year ended; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

A handwritten signature in black ink, appearing to be "A. G.", written over a dotted line.

Board member

Date:

27/9/2022



2. Auditor's opinion

Mayfield Education Inc

ABN 26 540 881 341

Independent Audit Report to the members of Mayfield Education Inc

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Seward Dawson



Jeffrey Tulk
Partner

Blackburn

Date: 29 September 2022



3. Tuition Assurance Arrangement details

The name of the scheme:

Australian Government Department of education (ABN 12862898150) / Department of Employment and Workplace Relations (ABN 96584957427) **2022 Up-front tuition protection levy**

Document date: 18/01/2023

Customer reference: 2800198714

Customer number: 3003303195

Levy Component:

Administrative fee	\$111.00 per provider + (19 Up-front students for 2021 x \$9.33 per student)	\$288.27
Special tuition protection	\$12,920.00 in Up-front payments for 2021 x 0.100% special tuition protection percentage	\$12.92
Risk rated premium	(19 Up-front students for 2021 x \$2.00 per student) + (\$12,920.00 in Up-front payments for 2021 x 0.040% risk premium percentage) x (4.70 risk factor value + 1)	\$246.07
	1.Completion risk factor score: 2.70 2. Financial strength risk factor score: 2.00 3. Non-compliance history and registration renewal risk factor score: 0.00 Total risk factors score: 4.70	