

# Statement Financial Standing

Financial Year 2022-2023



Mayfield Education Inc. Statement of Financial Standing

Provider Name: Mayfield Education Inc

ABN: 26 540 881 341

Date of Statement of Financial Standing: 30 June 2023

## 1. Directors' declaration

### Mayfield Education Inc

ABN 26 540 881 341

### Board Members' Declaration

The board members declare that in the board members' opinion:

- there are reasonable grounds to believe that the Association is able to pay all of its debts, as and when they become due and payable;
- the financial report gives a true and fair view of the Association's financial position as at 30 June 2023 and of its financial performance for the year ended; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2022*.

Board member .....  


Date:

26/9/23

# Statement Financial Standing

Financial Year 2022-2023



## 2. Auditor's Opinion



### Mayfield Education Inc


ABN 26 540 881 341

#### Auditor's Independence Declaration to the Board Members of Mayfield Education Inc

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023, there have been:

- (i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

  
Saward Dawson

  
Jeffrey Tulk  
Partner

Blackburn

Date: 27 September 2023



# TAX INVOICE - 2023 Up-front tuition protection levy

Mayfield Education Inc  
ABN 26 540 881 341

Document date: 23/02/2024  
Customer reference: 2800242871  
Customer number: 3003303195

Total due by: **24/03/2024** **\$853.35**

Levy component	Calculation	Total
Administrative fee	\$119.00 per provider + (10 Up-front students for 2022 x \$10.01 per student)	\$219.10
Special tuition protection	\$163,830.00 in Up-front payments for 2022 x 0.100% special tuition protection percentage	\$163.83
Risk rated premium	(10 Up-front students for 2022 x \$2.00 per student) + (\$163,830.00 in Up-front payments for 2022 x 0.040% risk premium percentage) x (4.50 risk factor value + 1)	\$470.42
	1. Completion risk factor score: 2.50	
	2. Financial strength risk factor score: 2.00	
	3. Non-compliance history and registration renewal risk factor score: 0.00	
	<b>Total risk factors score: 4.50</b>	
	Net amount:	\$853.35
	GST:	\$0.00
	<b>2023 Up-front tuition protection levy due by 24/03/2024:</b>	<b>\$853.35</b>